



MORNING MANTRA



Daily Derivatives & Market Report

Dec 03,2021



Indian equity benchmarks failed to hold on to their initial gains to end near intraday lows with frontline gauges settling with a cut of over a percentage point, as investors assessed the impact of the Omicron variant of Covid-19 that has spread to 25 countries, including India. Markets started the session on an optimistic note as traders took support with the Centre for Monitoring Indian Economy's statement that the index of consumer sentiment for rural India inched up by 0.3% for the week ended November 28 while the index for consumer expectation went up by 1.3%, a much lower jump compared to weeks before the announcement of the repeal of farm laws. Sentiments also got relief with a private survey showing activity in India's dominant services sector continued to grow at a robust pace in November 2021 supported by a strong recovery in domestic demand, but elevated price pressures remained a major concern.

However, markets took U-turn as traders turned pessimistic with private report increasing its current account deficit (CAD) forecast to 1.9 per cent of GDP at \$60 billion for 2021-22 as compared to \$45 billion earlier, following the record \$23.27 billion trade deficit in November. It said trade deficit -- the difference between a country's imports and exports -- has been rising and remains sticky, driven by weaker exports, surging domestic activity and higher commodity prices. Markets extended losses amid uncertainty surrounding the Omicron variant. India reported its first two cases of the Omicron coronavirus variant on Thursday. Sentiments also remained dampened after a private report highlighted a curious case of increase in aggregate bank deposits followed by subsequent slump in alternate fortnights, which is quite a contrarian trend. As per the provisional data released by RBI for the fortnight ended 19 November 2021, all scheduled commercial banks' (ASCB) aggregate deposits have slumped by Rs 2.7 lakh crore during the fortnight. This slump in deposits follows an abrupt increase by Rs 3.3 lakh crore during the previous fortnight ended 5 November 2021.

On the global front, European markets made a positive start despite lingering worries about the spread of the new coronavirus variant. Asian markets ended mixed as investors shrugged off concerns about China after ride-hailing giant Didi Global announced plans to take its shares off the New York Stock Exchange (NYSE).

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	57696.46	-764.83	-1.31
NIFTY	17196.70	-204.95	-1.18
MIDCAP	25182.91	-3.25	-0.01
SMLCAP	28421.89	94.25	0.33
BSEFMC	13730.59	-138.00	-1.00
AUTO	24403.90	-181.27	-0.74
POWER	3537.37	-18.35	-0.52
REALTY	3871.25	-0.54	-0.01
BSE IT	35050.27	-229.06	-0.65
BANKEX	41192.08	-415.40	-1.00
OIL GAS	17776.00	-125.43	-0.70
METAL	18919.35	-15.48	-0.08
INDIA VIX	18.45	0.36	1.99

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1092	974	74
BSE	1765	1500	132

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4210	4111	2
NSE CASH	61308	57600	6
NSE F&O	4627949	13059926	(65)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.73	4.31	1.17
SENSEX	27.04	3.53	0.98

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5896	4248	1649
FII	7843	11199	(3356)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4210	4111	2
Index Options	61308	57600	6
Stock Futures	4627949	13059926	(65)
Stock Options	4210	4111	2

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.91	1.31
BANK NIFTY	0.71	0.96

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	96.28	96.15	0.14

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.369	6.369	0.00
USA	1.419	1.449	-2.08

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1775.70	6.81	0.40
Silver	22.34	-0.04	-0.18
Crude-Oil	68.08	1.58	2.38
Brent-Crude	71.47	1.80	2.58

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 Dec -21 USD-INR	75.28	0.08	0.11
29 Dec -21 EUR-INR	85.20	-0.09	-0.10
29 Dec -21 GBP-INR	99.92	-0.30	-0.30
29 Dec -21 JPY- INR	66.45	-0.09	-0.14

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17197	16980	17088	17289	17397	17598
SENSEX	57696	56915	57306	58031	58422	59148
NIFTY FUTURES	17252	17034	17143	17329	17438	17624
BANK NIFTY	36197	35587	35892	36368	36673	37149
CNX IT	35848	35316	35582	36050	36317	36785
CNX MIDCAP	30293	30030	30161	30376	30507	30722
CNX SMALLCAP	10827	10703	10765	10839	10900	10974
INDIA VIX	18.45	16.54	17.50	18.16	19.12	19.78

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Sell	Neutral	Buy
SENSEX	Sell	Neutral	Buy
NIFTY FUTURES	Sell	Neutral	Buy
BANK NIFTY	Sell	Neutral	Neutral
CNX IT	Neutral	Buy	Buy
CNX MIDCAP	Neutral	Neutral	Buy
CNX SMALLCAP	Neutral	Neutral	Buy
INDIA VIX	Neutral	Buy	Neutral

SECURITIES BAN IN F&O TRADES FOR 06-12-2021

IBULHSGFIN, IDEA

TECHNICAL VIEWS



NIFTY

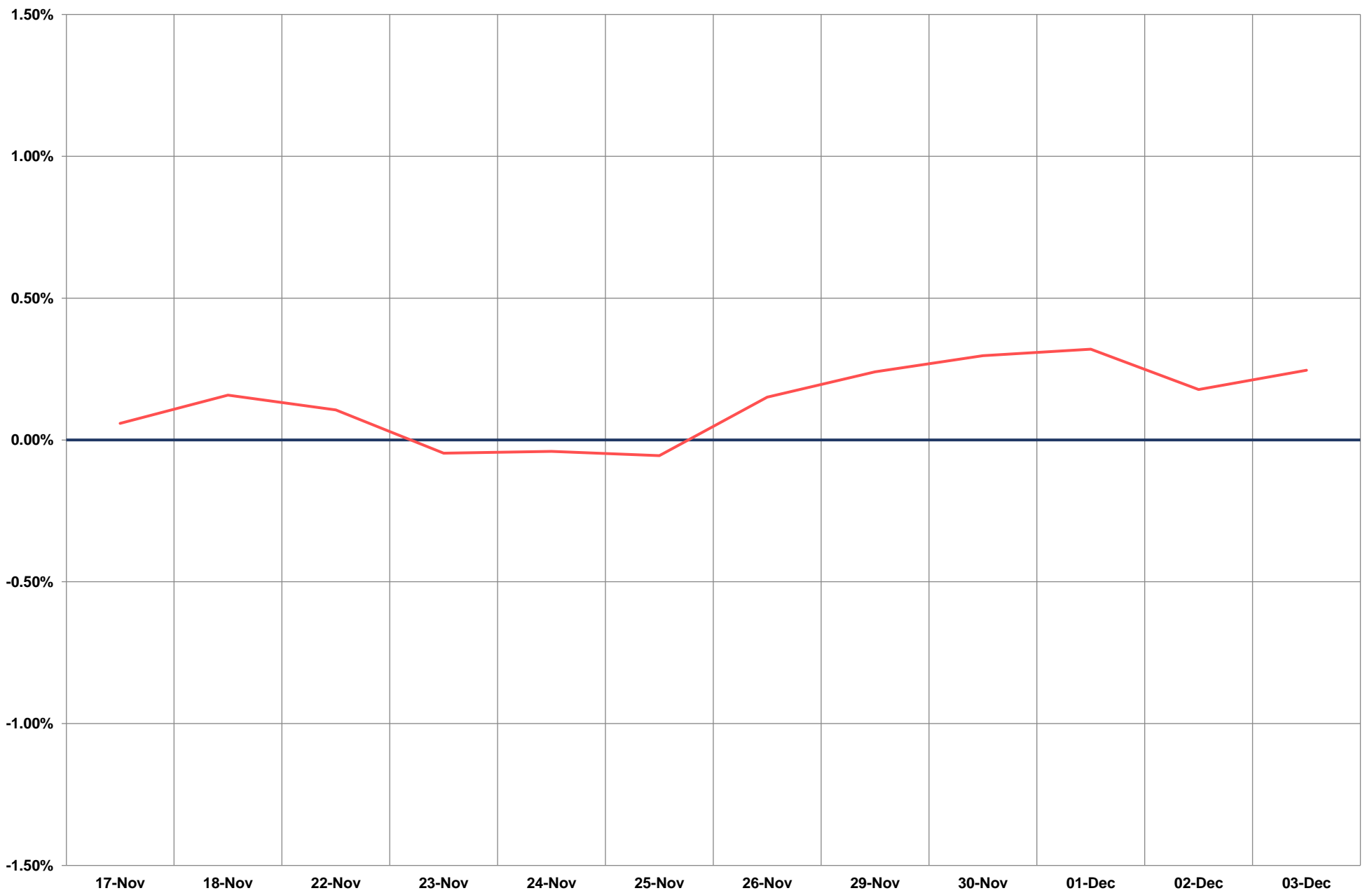
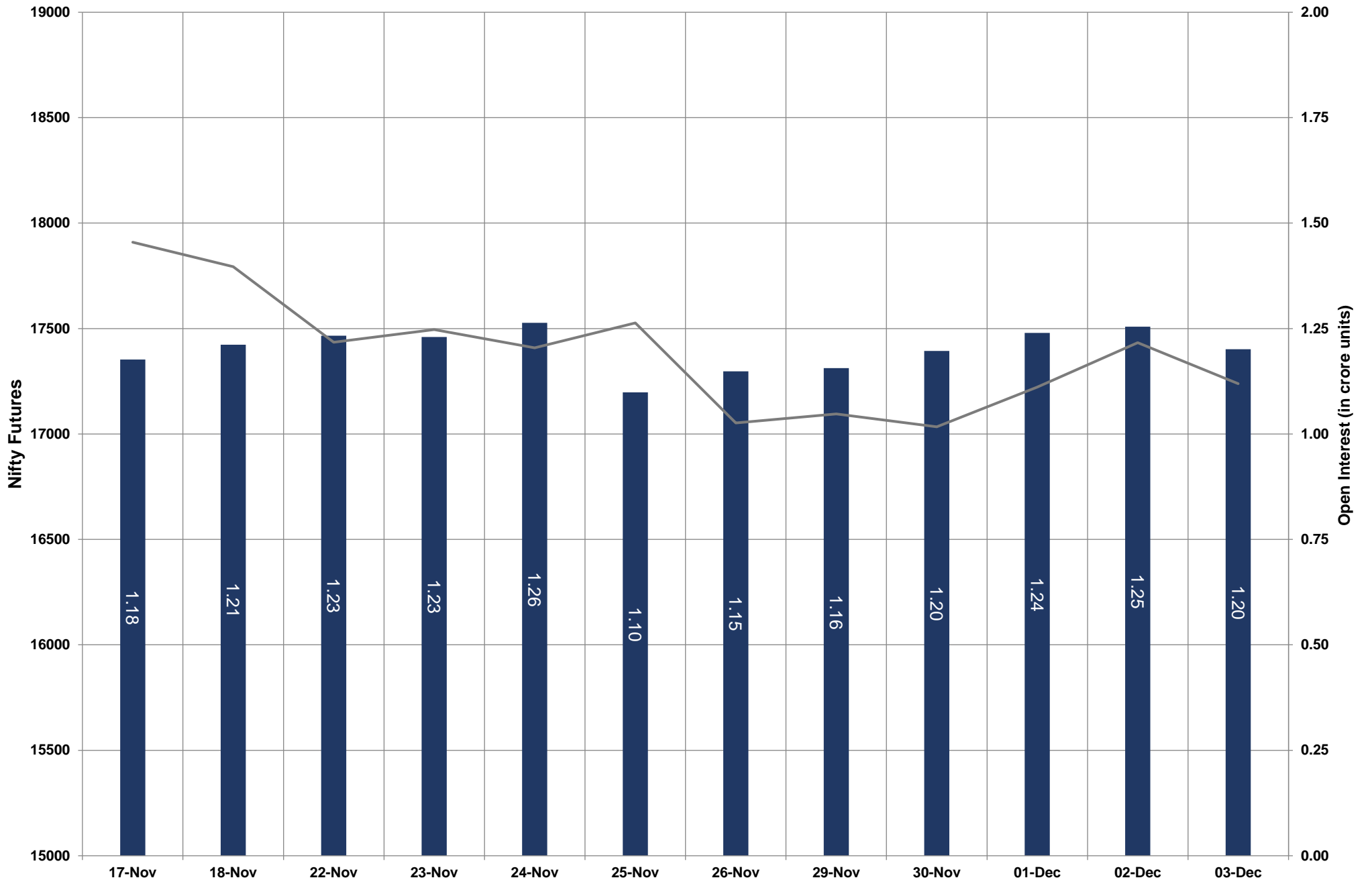


- Nifty Cash = 17,196.70 (-1.18)
- Resistance levels = 17,280 and 17,390
- Support levels = 17,070 and 16,950

TECHNICAL VIEWS



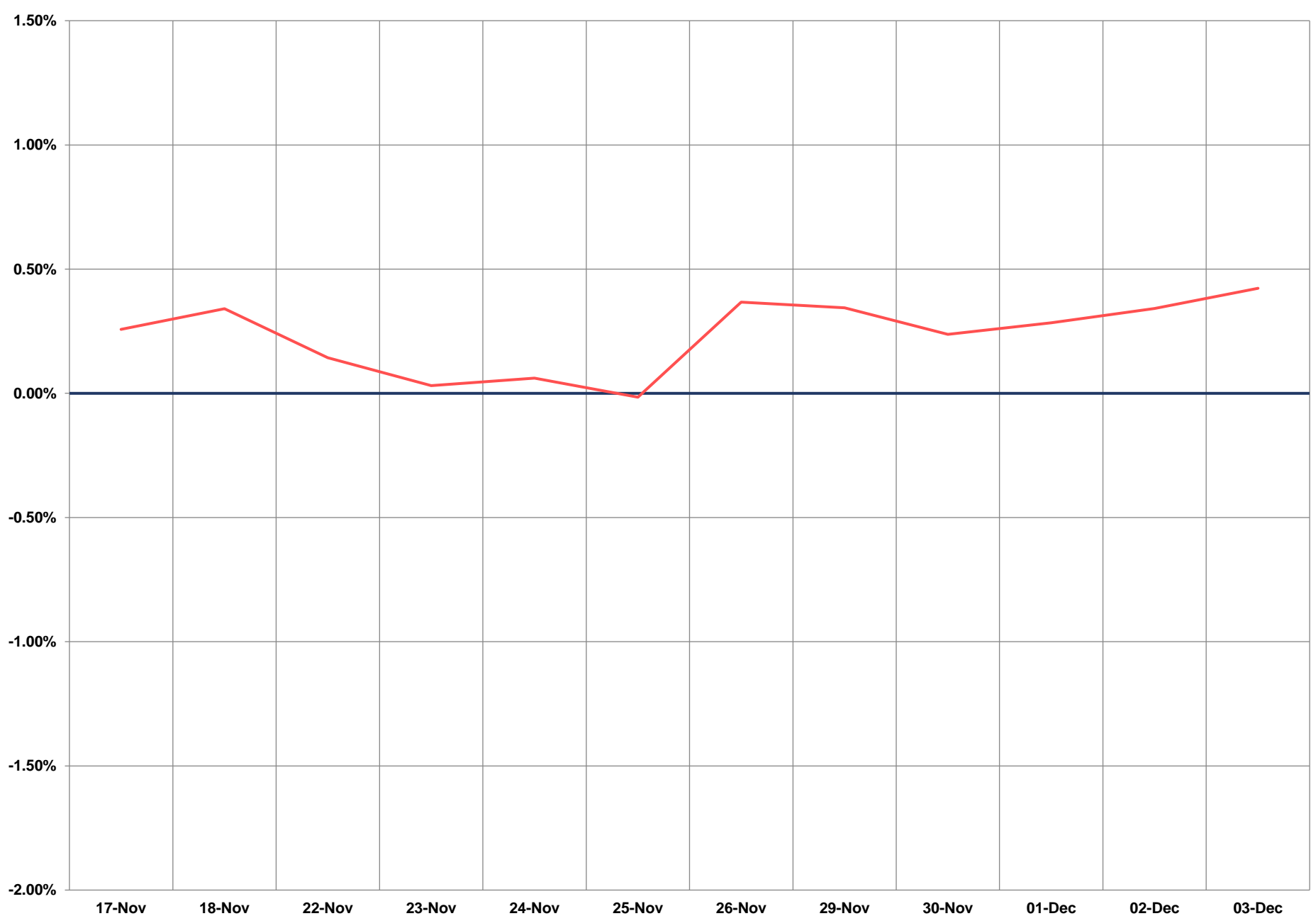
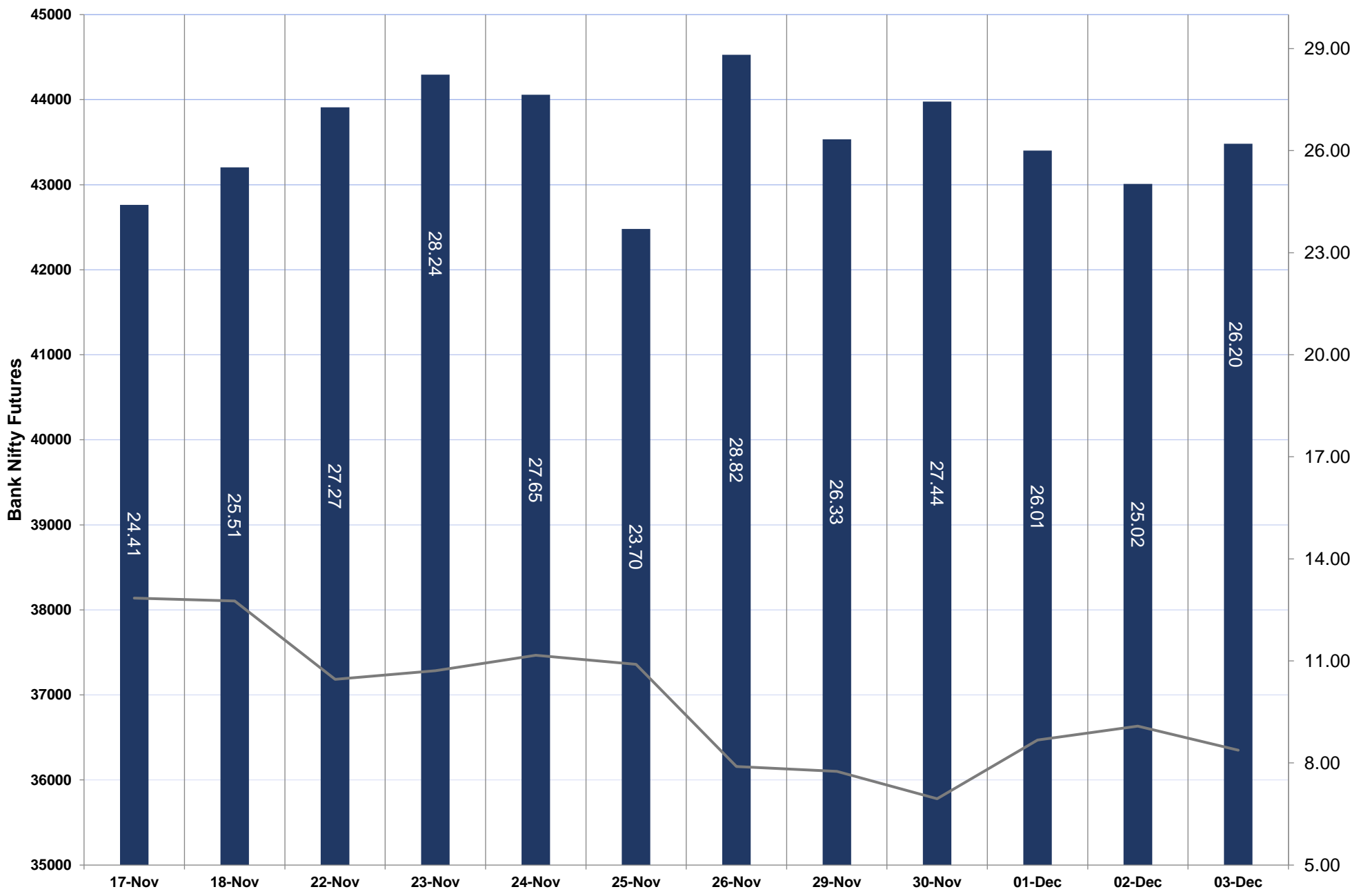
NIFTY FUTURES



TECHNICAL VIEWS



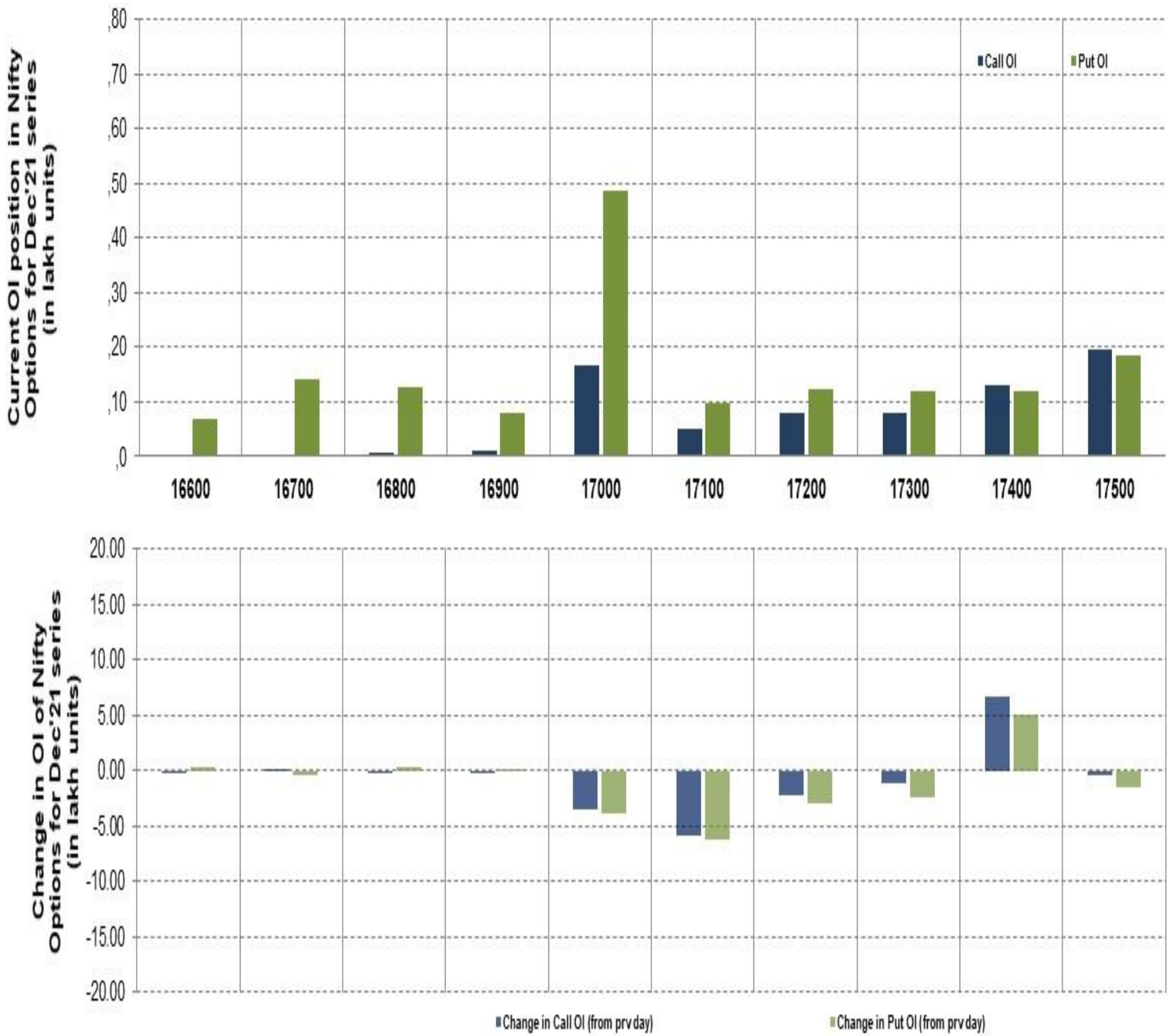
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with a reduction of **0.04 million** in Open Interests is **Strike Price of 17,500**
- **Most Active Nifty Put** with a reduction of **0.40 millions** in Open Interests is **Strike Price of 17,000**
- **Maximum Open Interest an outstanding** was **2.00 millions** for Calls at **Strike Price of 17,500**
- **Maximum Open Interest an outstanding** was **4.90 millions** for Puts at **Strike Price of 17,000**

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